

Many settings. Multiple roles. One unifying specialty.

# Mission

Advance the art and science of ambulatory care nursing.

### Vision Professional registered nurses are the recognized leaders in ambulatory care environments. They are valued and rewarded as essential to quality health care.



Members: 4,013 members (as of Dec 31, 2020)

# Board members are fiduciaries Entrusted by members with finances and mission of AAACN



Board Member Responsibility

Duty of Care Be informed, prepared, engaged Duty of Loyalty Act in members' best interest **Duty of Obedience** Be faithful to mission and goals

# The board may not always be right, but it must always be careful.

#### AAACN is:

- Nonprofit corporation
- Incorporated in State of New Jersey
- 501(c)3 Tax-Exempt



## Federal Form 990

State Tax

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#### Budget

- Fiscal Year Jan 1- Dec 31
- \$1.8 million annual budget
- Monthly Treasurer review/ Quarterly Board review
- Annual Financial review conducted by independent accounting firm

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#### Reserves

- Available funds for future needs, strategic priorities
- Benchmark is 50% of operating expenses
- AAACN reserves are \$2.7 million (as of 12/31/20)

## AAACN & AJJ Partnership

- AAACN partners with Anthony J. Jannetti, Inc. (AJJ), a professional association management company.
- The Board sets the organization's direction, ensures resources, and provides oversight.
- AJJ manages AAACN operations: day-to-day administration, conference and education planning, financial management, membership services, and more.



